

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 05622 171828Z
ACTION COME-00

INFO OCT-01 AF-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00
/025 W

-----171834Z 044554 /44

R 171505Z MAY 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 0000

LIMITED OFFICIAL USE LAGOS 5622

E.O. 11652: N/A
TAGS: BENC, NI
SUBJECT: S.J. GROVES INTEREST IN NIGERIA

REF: A) STATE 068487; B) STATE 084356

EMBASSY CONCURS VIEW EXPRESSED REF A THAT USING TECHNICAL ASSISTANCE CONTRACT AS VEHICLE FOR CONTROL OF LOCAL GROVES' NIGERIAN JOINT VENTURE BY S.J. GROVES PARENT COMPANY LIEKLY TO RUN AFOUL PROVISIONS 1977 INDIGENIZATION DECREE. HOWEVER, NO THEORETICAL LEGAL PROBLEM WITH GROVES' NIGERIAN JOINT VENTURE SIGNING TECHNICAL ASSISTANCE OR MANAGEMENT CONTRACT WITH PARENT COMPANY WHICH COULD GIVE S.J. GROVES DE FACTO OPERATIONAL OR MANAGERIAL CONTROL OF COMPANY. DEFINITIONS OF MANAGERIAL CONTROL AND ABSOLUTE CONTROL SOMEWHAT ELASTIC AND DEPENDS LARGELY ON DEGREE OF ACTIVISM OF NIGERNA PARTNER. ALTHOUGH INDIGENIZATION DECREE AND RELATED FMG PRONOUNCEMENTS URGE GREATER DECISION MAKING BY NIGERIANS IN JOINT VENTURES MAIN THRUST OF DECREE IS TO INCREASE NIGERIAN EQUITY HOLDINGS.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 17-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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SAS ID: 2489730
Secure: OPEN
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TAGS: BENC, NI
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